GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3194
ANSWERED ON:12.05.2006
BHARAT VIKAS KOSH
Singh Shri Sitaram

Will the Minister of FINANCE be pleased to state:

(a) the date on which the `Bharat Vikas Kosh` was instituted;

(b) the objectives of the fund;

(c) whether the Banlcs and financial institutes have invested in the above fund; and

(d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a): The India Development Fund was registered on December 10, 2002.

(b): The Fund was set up to augment equity capital required by infrastaictiire projects. The objective of the Fund is to invest in equity and equity-related capital instruments of infrastructure projects.

(c) & (d): Banks and FI`s have invested in the Fund as per attached Annexure -I.